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December 12, 2022

The Deputy Manager Dept. of Corporate Services BSE Limited P. J. Towers, Dalal Street, Fort Mumbai – 400 001 The Company Secretary The Calcutta Stock Exchange Association Ltd. 7, Lyons Range Kolkata-700 001

## Ref: Scrip Code BSE-530263, CSE-10017056

## Sub: Announcement u/r 30 of LODR Regulations, 2015 i.e. update on current Business activities and future development Programme

Respected Sir or Madam,

We wish to inform the members of our company that our association with GetVantage Tech Private Limited for disbursement/re-collection of loan using their tech tools is going well for the Company. We have been able to successfully execute the business as per the agreed terms.

GetVantage was founded in 2019 by Bhavik Vasa and Amit Shrivastava. They are a niche fintech company whose approach is to empower ecommerce entrepreneurs. They have been able to raise a total of \$40 million till date including debt lines with NBFC Partners. They raised \$36 million in a growth round which was led by Varanium Nextgen fintech fund and DMI sparkle fund. It also included previous investors like Chiratae Ventures and Dream incubator Japan.

We are committed to grow along with them in future and in association with them we will now focus on tech enabled online funding with the help of their tech embedded financial products, technology & infrastructure.

The Company is hopeful of growing its business in near future, with the help of technologies in its' NBFC business with the help of expertize players like GetVantage.

This is for the information of Members.

Thanking You,

Yours Faithfully, For **GLOBAL CAPITAL MARKETS LIMITED** 

I. C. BAID DIN: 00235263 CHAIRMAN